

**SPECIAL BOARD MEETING
VILLAGE OF DE SOTO
Tuesday, September 12, 2023**

The De Soto Village Board held their special board meeting on Tuesday, September 12, 2023 at 7:30 p.m. at the De Soto Village Hall.

Village President Timothy Gillespie called the regular board meeting to order with roll call as follows: Tim Gillespie-present, Scott DuCharme- present, Mitchell Schiffer- present and Carrie Brudos-clerk, Joel Greiner-present

Motion made by Scott DuCharme and seconded by Timothy Gillespie approve the agenda. Motion carried.

PUBLIC COMMENT TIME

No one present for public comment time

Public comment time closed.

NEW BUSINESS

- A. CONVENE INTO CLOSED SESSION WITH ROLL CALL VOTE FOR BOARD CONSIDERATION: State Statute 19.85 (1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. a) Property located at Original Plat Lots 3,4,5,6,7 & 8 in Block 1 plus vacated alley.**

Motion made ty Scott DuCharme to convene into closed session, seconded by Mitchell Schiffer. Motion carried. Roll Call Vote: Timothy Gillespie-yes, Scott DuCharme-yes, Mitchell Schiffer-yes.

- B. RECONVENE INTO OPEN SESSION: ROLL CALL VOTE**

Motion made ty Scott DuCharme to reconvene into open session, seconded by Timothy Gillespie. Motion carried. Roll Call Vote: Timothy Gillespie-yes, Scott DuCharme-yes, Mitchell Schiffer-yes

- C. TAKE ANY NECESSARY ACTION ON ITEMS DISCUSSED IN CLOSED SESSION**

Motion made by Scott DuCharme, seconded by Mitchell Schiffer to have Timothy Gillespie contact Mark Arneson and offer him \$90,000 for his property at 168 S Mill Park Dr. Motion carried.

- D. REVIEW/APPROVE GENERAL OBLIGATION DEBT LOAN NOT TO EXCEED \$70,000 @ APPROXIMATELY 5.10% FOR 5 (FIVE) TO 8 (EIGHT)YEARS**

Motion made by Timothy Gillespie, seconded by Scott DuCharme to approve a 5.10% loan not to exceed \$65,000 in general obligation debt with People's State Bank. Motion carried.

ADJOURN:

Motion made by Scott DuCharme, seconded by Timothy Gillespie to adjourn the special meeting. Motion carried.

Carrie Brudos, Village Clerk.